



Systèmes Intelligents de Sûreté

Protection en Milieux Nucléaires

Projets & Services Industriels

About Groupe Gorgé

Established in 1990, Group Gorgé is an industrial group operating in three areas of expertise:

Smart Safety Systems – Using technology to work in risk environments. ECA is listed on NYSE Euronext Paris - Compartment C.

Protection in Nuclear Environments – Protecting people and securing buildings operating with radioactive materials

Industrial Projects & Services – Conducting industrial robotics and fire protection projects for industry and service-sector players.

3D printing – Supporting leading industrial companies in their innovation and production processes by offering systems, 3D printers and new premium materials.

In 2013, the Group reported revenue of €214.5 million. It is backed by 1,300 employees and operations in around ten countries

More information available at www.groupe-gorge.com

Group Gorgé is listed on NYSE Euronext Paris and on the US OTC market via ADRs.
 NYSE Euronext Paris:
 Compartment C.
 ISIN code: FR0000062671
 Ticker: GOE
 US OTC market:
 CUSIP code: 399451 103
 ISIN code: US3994511034
 Ticker: GGRGY/GGRGF

Revenue for the 1st quarter of 2014: Growth of nearly 3% in revenue and order backlog of nearly 3%

In €m	1st quarter of 2014	1st quarter of 2013	Var. (%)
Smart Safety Systems	17.3	17.9	-3.1%
Industrial Projects & Services	17.6	18.2	-3.1%
Protection in Nuclear Environments	11.4	9.0	+26.6%
Revenue between the divisions	(0.1)	(0.1)	-
TOTAL	46.2	45.0	+2.8%

Groupe Gorgé's consolidated revenue amounted to €46.2 million in the 1st quarter of 2014, compared with €45 million (+2.8%) in 2013, boosted by the strong results of the **Protection in Nuclear Environments** division.

As a whole, activity levels are in line with the seasonality effect experienced by the Group, which is traditionally characterised by a weaker 1st half-year and a stronger second half-year.

The **Smart Safety Systems** division generated revenue of €17.3 million, compared with €17.9 million in the previous year. The slight decrease (-3.1%) is due to a weak quarter in terms of robotic operations, which is partially set off by the strong results of simulation operations. For the record, this division is most impacted by the seasonality effect (55% of revenue in 2013 was generated in the 2nd half-year) within the Group.

Revenue generated by the **Industrial Projects and Services** division amounted to €17.6 million, compared with €18.2 million in the 1st quarter of 2013, representing a 3.1% decrease. CIMLEC recorded 7.5% growth in the 1st quarter, whereas fire protection operations have seen a slight decrease. Sales generated through the 3D printing division are still marginal. These half-year trends are not representative of the activity levels expected for the entire financial year.

Lastly, the **Protection in Nuclear Environments** division experienced strong growth in the 1st quarter (+26.6%), with revenue of €11.4 million, compared with €9 million in the 1st quarter of 2013.

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Outlook

The consolidated order backlog amounted to €179 million as at 31 March 2014, representing a 2.5% increase in the quarter. By division, the order backlog is stable at €84 million for the **Smart Safety Systems** division, with a 24% increase in the **Industrial Projects and Services** division and a decrease in the **Protection in Nuclear Environments** division, bearing in mind that significant orders are currently in the final stages of negotiation within the latter division.

The Group expects organic revenue growth over the year. The acquisition of Infotron was a strategic move in the area of airborne drones. Other acquisitions may also be made in the year.

Next report

Publication of revenue for the 1st half-year on 25 July, 2014.